AN ACT

To amend and reenact R.S. 22:1573(I)(1)(introductory paragraph) and (I)(1)(b), relative to continuing education requirements for producers; to revise the age requirement for exemption; to clarify that a producer may qualify for the exemption when representing or operating through a licensed Louisiana insurance agency; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1.  R.S. 22:1573(I)(1)(introductory paragraph) and (I)(1)(b) are hereby amended and reenacted to read as follows:

§1573. Continuing education requirements

* * *

I.(1) The provisions of this Section, imposing continuing education requirements for renewal of a license, shall not apply to any person sixty-five years of age or older on January 1, 2012, who has at least fifteen years of experience as a licensed producer and who either:

* * *

(b) Is actively engaged in the insurance business as a producer and who represents or operates through a licensed Louisiana insurer or insurance agency.

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Section 2.  This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature.
by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: ____________________

CODING: Words in struck through type are deletions from existing law; words underscored are additions.