

First Extraordinary Session, 2000

SENATE BILL NO. 74

BY SENATORS HOLLIS, HAINKEL AND DARDENNE AND
REPRESENTATIVES DEWITT, TRAVIS AND
MCMAINS

ECONOMIC DEVELOPMENT. Constitutional amendment to authorize the creation and provide for powers, duties, and functions of a corporation to serve as a central source principal economic development organization of the state.

1 A JOINT RESOLUTION

2 Proposing to amend Article XII, Section 12 of the Constitution of Louisiana,
3 relative to economic development; to authorize the creation, by law, of
4 a corporation as a central source principal economic development
5 organization of the state; to provide for the creation, administration,
6 and powers, duties, and functions of such entity; and to specify an
7 election for submission of the proposition to electors and provide a
8 ballot proposition.

9 Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of
10 the members elected to each house concurring, that there shall be submitted
11 to the electors of the state, for their approval or rejection in the manner
12 provided by law, a proposal to amend Article XII, Section 12 of the
13 Constitution of Louisiana, to read as follows:

14 §12. Corporations; Perpetual or Indefinite Duration; Dissolution;
15 Perpetual Franchises or Privileges

16 Section 12. (A) Neither the state nor any political subdivision

1 shall grant a perpetual franchise or privilege; however, the legislature
2 may authorize the organization of corporations for perpetual or
3 indefinite duration. Every corporation shall be subject to dissolution
4 or forfeiture of its charter or franchise, as provided by general law.

5 **Article XII, Section 12(B) is all proposed new law.**

6 (B) Notwithstanding any other provision of this constitution to
7 the contrary, the legislature by law may create a corporation to serve as
8 a central source principal economic development organization of the
9 state and to provide that such entity is exempt from the provisions of
10 Article X of this constitution and that such entity may engage in
11 cooperative endeavors for economic development purposes and may
12 receive state funds as appropriated by the legislature for such economic
13 development purposes as provided by law.

14 Section 2. Be it further resolved that this proposed amendment shall be
15 submitted to the electors of the state at the statewide election to be held on
16 October 7, 2000.

17 Section 3. Be it further resolved that on the official ballot to be used
18 at the election there shall be printed a proposition, upon which the electors of
19 the state shall be permitted to vote FOR or AGAINST, to amend the
20 Constitution of Louisiana, which proposition shall read as follows:

21 To authorize the creation, by law, of a corporation as a central
22 source principal economic development organization of the
23 state; to provide for the creation, administration, and powers,
24 duties, and functions of such entity; to exempt such entity from
25 civil service; to authorize such entity to engage in cooperative
26 endeavors for economic development purposes and to receive
27 state funds as appropriated by the legislature for economic

1 development purposes. (Amends Article XII, Section 12)

The form of the original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Thomas L. Tyler.

DIGEST

Proposed constitutional amendment authorizes the legislature by law to create a corporation to serve as a central source principal economic development organization of the state and to provide that such entity is exempt from civil service provisions. Authorizes such entity, as provided by law, to engage in cooperative endeavors for economic development purposes and to receive state funds as appropriated by the legislature for economic development purposes as provided by law.

(Amend Const Art. XII, Sec. 12)