

First Extraordinary Session, 2000

SENATE BILL NO. 74

BY SENATORS HOLLIS, HAINKEL AND DARDENNE AND
REPRESENTATIVES DEWITT, TRAVIS AND
MCMAINS

A JOINT RESOLUTION

Proposing to amend Article XII, Section 12 of the Constitution of Louisiana, relative to economic development; to authorize the creation and abolishment, by law, of a corporation as a central source principal economic development organization of the state; to provide for the creation, administration, and powers, duties, and functions of such entity; and to specify an election for submission of the proposition to electors and provide a ballot proposition.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state, for their approval or rejection in the manner provided by law, a proposal to amend Article XII, Section 12 of the Constitution of Louisiana, to read as follows:

§12. Corporations; Perpetual or Indefinite Duration; Dissolution;
Perpetual Franchises or Privileges

Section 12. (A) Neither the state nor any political subdivision shall grant a perpetual franchise or privilege; however, the legislature may authorize the organization of corporations for perpetual or indefinite duration. Every corporation shall be subject to dissolution or forfeiture of its charter or franchise, as provided by general law.

Article XII, Section 12(B) is all proposed new law.

(B) Notwithstanding any other provision of this constitution to the contrary, the legislature by law may create and abolish a

corporation to serve as a central source principal economic development organization of the state and to provide that such entity is exempt from the provisions of Parts I, II and IV of Article X of this constitution and that such entity may engage in cooperative endeavors for economic development purposes and may receive state funds as appropriated by the legislature for such economic development purposes as provided by law.

Section 2. Be it further resolved that this proposed amendment shall be submitted to the electors of the state at the statewide election to be held on November 7, 2000.

Section 3. Be it further resolved that on the official ballot to be used at the election there shall be printed a proposition, upon which the electors of the state shall be permitted to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall read as follows:

To authorize the creation and abolishment, by law, of a corporation as a central source principal economic development organization of the state; to provide for the creation, administration, and powers, duties, and functions of such entity; to exempt such entity from civil service; to authorize such entity to engage in cooperative endeavors for economic development purposes and to receive state funds as appropriated by the legislature for economic development purposes. (Amends Article XII, Section 12)

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES