HOUSE COMMITTEE AMENDMENTS
2017 Regular Session
Amendments proposed by House Committee on Ways and Means to Original House Bill No. 448 by Representative Abramson

1 AMENDMENT NO. 1

2 On page 2, line 17, after "property" delete the remainder of the line and at the beginning of line 18, delete "and" and insert the following:

3 "has been vacant for longer than two years or the property is not"

5 AMENDMENT NO. 2

6 On page 2, at the end of line 18, insert the following:

7 "For purposes of this Subparagraph, "exclusive use" occurs when no more than five percent of the corporation's or association's annual revenues derived from that parcel are required to be reported as taxable income for purposes of federal taxation."

CODING: Words in struck through type are deletions from existing law; words underscored are additions.