
HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 495 by Representative Abramson

1 AMENDMENT NO. 1

2 On page 2, line 9 after "assessed under the" and before "of this Chapter" delete "provision"
3 and insert "provisions"

4 AMENDMENT NO. 2

5 On page 2, line 16, after "treasurer shall" delete the remainder of the line in its entirety and
6 delete line 17 in its entirety and insert the following:

7 "credit one percent of the net proceeds of fantasy sports contests, not to exceed one
8 hundred thousand dollars, collected from the operator or licensee to the Compulsive
9 and Problem Gaming Fund established by R.S. 28:842. The division shall transfer
10 monthly to the state treasury for deposit into the Compulsive and Problem Gaming
11 Fund the amount of revenues the provider or licensee withheld and remitted in
12 accordance with this Subsection. After crediting the proceeds to the Compulsive and
13 Problem Gaming Fund, the state treasurer shall each month deposit the remainder of
14 the avails of the taxes collected pursuant to this Section into the Louisiana Early
15 Childhood Education Fund as established in R.S. 17:407.30."

16 AMENDMENT NO. 3

17 On page 2, delete lines 18 through 20 in their entirety

18 AMENDMENT NO. 4

19 On page 2, line 21, after "E." and before "When" insert the following"

20 "An amount shall be allocated to the Department of Public Safety and
21 Corrections and to the Department of Justice, pursuant to legislative appropriation,
22 for regulatory, administrative, investigative, enforcement, legal, and other such
23 expenses as may be necessary to carry out the provisions of this Chapter and for
24 activities associated with the enforcement of laws and regulations governing fantasy
25 sports contests.

26 E."