

FOR OFFICE USE ONLY	

HOUSE FLOOR AMENDMENTS

2019 Regular Session

Amendments proposed by Representative Jim Morris to Engrossed Senate Bill No. 242 by Senator Allain

1 AMENDMENT NO. 1

2 On page 2, at the end of line 2, add the following:

3 **"However, prior to entering into any lease containing a clause that**
4 **grants a continuing security interest under the provisions of this**
5 **Subsection, the board shall submit to the House Committee on Natural**
6 **Resources and Environment and the Senate Committee on Natural**
7 **Resources for their approval of the clause by which the lessee grants a**
8 **continuing security interest as authorized by this Subsection. The text**
9 **of the clause shall be approved by both committees prior to its inclusion**
10 **in any lease entered into by the board after July 1, 2019. However, if**
11 **either or both of the committees fail to take action within thirty days**
12 **after the text of the clause is submitted for their approval, the board**
13 **shall proceed with entering into leases containing a clause that grants a**
14 **continuing security interest under the provisions of this Subsection"**