AN ACT

To enact R.S. 17:270(B)(3)(e), relative to instruction in personal financial management for students; to provide that such instruction include information relative to student loan borrowing; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 17:270(B)(3)(e) is hereby enacted to read as follows:

§270. Personal financial management; required instruction

*          *          *

B. *          *          *

(3) The State Board of Elementary and Secondary Education shall adopt rules and regulations in accordance with the Administrative Procedure Act to implement the provisions of this Section. Such rules and regulations shall require that the instruction include the following components:

*          *          *

(e) The process and responsibilities, including repayment and default, of borrowing money to fund postsecondary education opportunities.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: ________________________

Page 1 of 1

CODING: Words in struck through type are deletions from existing law; words underscored are additions.