Present law prohibits rates from being inadequate or unfairly discriminatory in a competitive market. Further prohibits rates from being excessive, inadequate, or unfairly discriminatory in a noncompetitive market. Provides that no risk shall be classified on the basis of race, color, creed, or national origin.

Proposed law retains present law and prohibits risks from being classified on the basis of credit score, job type, or status as a widow or widower.

Effective August 1, 2020.

(Amends R.S. 22:1454(A))