DIGEST

SB 499 Original 2020 Regular Session Connick

Proposed law provides that during the public health emergency declared in Proclamation 25 JBE 2020, and any extension thereof, the secretary of state may, by rule, waive, suspend, or delay compliance with all or part of any statute it is the duty of the secretary of state to administer or enforce with respect to any registered business entity, partnership, and any other registration required by law, if he reasonably deems compliance with the statute is impossible or impractical as a result of conditions created during a declared state of emergency.

Proposed law defines "business entity" as any natural or juridical person authorized to transact business in this state, including:

(1) Any corporation, nonprofit corporation, incorporated or unincorporated organization, partnership, limited liability partnership, partnership in commendam, limited liability company, or cooperative association or any other entity formed under the laws of this state.

(2) Any foreign corporation, unincorporated entity, nonprofit corporation, limited liability company, limited partnership, or partnership formed under the laws of any state other than this state.

Proposed law ceases when the gubernatorial proclamation of public health emergency expires.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 9:3500.1, R.S. 12:1705, and R.S. 51:201)