2020 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 40

BY REPRESENTATIVES WRIGHT AND DAVIS

TAX: Directs the Dept. of Revenue to develop data on the projected impact the COVID-19 pandemic will have on Louisiana business revenue in 2020 and on net operating loss carry forward tax deductions for future tax filings.

A CONCURRENT RESOLUTION

To direct the Department of Revenue to develop and make public data on the projected impact of the COVID-19 pandemic on Louisiana business revenue in 2020 and on net operating loss carry forward deductions for future tax filings.

WHEREAS, the Department of Revenue has the resources and staff necessary to accurately and comprehensively track and develop data for the projected financial impact of the COVID-19 pandemic will have on Louisiana businesses; and

WHEREAS, the fiscal impact of the unprecedented pandemic on Louisiana businesses is anticipated to be severe and could subject businesses to significant economic losses; and

WHEREAS, providing businesses with information about the projected economic impact of the COVID-19 pandemic will allow for better financial planning and economic recovery.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby direct the Department of Revenue to develop and make public data on the projected impact of the COVID-19 pandemic on Louisiana business revenue in 2020 and on net operating loss carry forward deductions for future tax filings.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the Department of Revenue.
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Directs the Dept. of Revenue to develop and make public data on the projected impact of the COVID-19 pandemic on La. business revenue in 2020 and on net operating loss carry forward deductions for future tax filings.