SB 299 Engrossed 2020 Regular Session Jackson

Present law prohibits rates from being inadequate or unfairly discriminatory in a competitive market. Further prohibits rates from being excessive, inadequate, or unfairly discriminatory in a noncompetitive market. Provides that no risk shall be classified on the basis of race, color, creed, or national origin.

Proposed law retains present law.

Proposed law prohibits risks from being classified on the basis of employment type or job classification. Proposed law is effective until August 1, 2023.

Effective August 1, 2020.

(Amends R.S. 22:1454(A))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill

1. Remove proposed law prohibiting risk classifications based on credit score or status as a widow or widower.

2. Prohibit risk classifications based upon employment type or job classification until August 1, 2023.