SENATE CONCURRENT RESOLUTION NO. 64
BY SENATOR PEACOCK

TAX/TAXATION. Suspends franchise fees and compensation on promotional play wagers.

A CONCURRENT RESOLUTION

To suspend until sixty days after final adjournment of the 2021 Regular Session of the Legislature of Louisiana the provisions of R.S. 27:91 with respect to the compensation attributable to promotional play wagers and R.S. 27:241.1 with respect to all franchise fees levied on promotional play wagers pursuant to R.S. 27:241.1.

WHEREAS, On March 11, 2020, Governor John Bel Edwards issued Emergency Proclamation Number 25 JBE 2020 that declared a statewide public health emergency as a result of the imminent threat posed to Louisiana citizens by the outbreak of a respiratory disease caused by a novel coronavirus known commonly as COVID-19; and

WHEREAS, on March 13, 2020, Governor John Bel Edwards issued Emergency Proclamation Number 27 JBE 2020 that supplemented the measures taken in his declaration of a public health emergency with additional restrictions in order to further protect the health and safety of the public because of COVID-19; and

WHEREAS, on March 22, 2020, Governor John Bel Edwards issued Emergency Proclamation Number 33 JBE 2020 which implemented additional measures, including a general stay-at-home order to the public and the temporary closure of certain businesses, and further limiting the operations of certain nonessential businesses including casinos to the public to mitigate the impact of COVID-19, and to disrupt the spread of the virus; and
WHEREAS, as a result of the issuance of the general stay-at-home order, the temporary closure of certain businesses, and the further limiting of the operations of certain nonessential businesses, the public, as well as employees, have suffered great economic losses; and

WHEREAS, beginning May 16, 2020, the state's casinos will be able to reopen, but only at twenty-five percent capacity; and

WHEREAS, in an effort to mitigate some of the financial losses suffered by the state's land-based and river boat casinos, the state should consider temporarily suspending the franchise fees and compensation attributable to promotional play wagers.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana hereby suspends the provisions of R.S. 27:91 with respect to compensation for gross revenue over sixty million dollars for promotional play wagers and R.S. 27:241.1 with respect to all franchise fees for promotional play wagers.

BE IT FURTHER RESOLVED that for purposes of this suspension resolution, "promotional play wagers" includes those wagers placed by patrons using noncashable vouchers, promotional chips, coupons, electronic credits, electronic promotions, scrips, or any other cash equivalent that is provided to the patron by the licensee.

BE IT FURTHER RESOLVED that this suspension shall become effective upon adoption of this Resolution and shall extend through the sixtieth day after final adjournment of the 2021 Regular Session of the Legislature of Louisiana.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST
SCR 64 Original 2020 Regular Session Peacock

Suspends the franchise fees levied on promotional play wagers and the compensation attributable to promotional play wagers.

Effective upon adoption and through the 60th day following the 2021 R.S.

Suspends R.S. 27:91 and 241.1