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The original instrument was prepared by Margaret M. Corley. The following digest, which does not constitute a part of the legislative instrument, was prepared by Michelle D. Ridge.

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DIGEST

SB 472 Reengrossed 2020 Regular Session Luneau

Proposed law authorizes remote online notarization and recordation of certain electronic notarial instruments.

Proposed law creates the "Remote Online Notarization Act".

Proposed law provides definitions and procedures for remote online notarization.

Proposed law provides that a notary public, who holds a valid notarial commission in Louisiana, is authorized by the secretary of state to perform remote online notarization. Further provides for the notary's duties.

Proposed law provides a list of which instruments shall not be executed by remote online notarization.

Proposed law requires the secretary of state, by rule, to develop and maintain standards to implement proposed law.

The provisions of proposed law may not be varied by agreement.

Proposed law supplements present law concerning electronic transactions.

The provisions of proposed law shall have retroactive application beginning March 11, 2020.

Effective August 1, 2020.

(Amends C.C.Art. 3344(A); adds R.S. 9:2760 and R.S. 35:621-630)

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Changes the name of the act from Electronic Notarial Acts to the Remote Online Notarization Act.
2. Adds specific standards and instructions for a commissioned notary public to perform remote online notarizations.

3. Adds a list of which instruments shall not be executed by remote online notarization.
4. Provides for retroactive application.