
HOUSE COMMITTEE AMENDMENTS

2020 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 614
by Representative Seabaugh

1 AMENDMENT NO. 1

2 On page 17, between lines 12 and 13 insert the following:

3 "C. A licensee affiliated with a depository institution or its holding company
4 that maintains an information security program in compliance with the interagency
5 guidelines establishing information security standards pursuant to the Gramm-Leach-
6 Bliley Act, 15 U.S.C. 6801 and 6905, shall be considered to meet the requirements
7 of this Chapter, provided that the licensee produces, upon request of the
8 commissioner, documentation satisfactory to the commissioner that independently
9 validates the adoption by the affiliated depository institution or its holding company
10 of an information security program that satisfies the interagency guidelines.