SENATE COMMITTEE AMENDMENTS
2020 Regular Session
Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Concurrent Resolution No. 66 by Representative Bishop

AMENDMENT NO. 1
On page 1, lines 3 and 4, change "domestic and foreign" to "Louisiana small business"

AMENDMENT NO. 2
On page 2, line 9, change "domestic and foreign" to "Louisiana small business"

AMENDMENT NO. 3
On page 2, line 13, change "domestic and foreign" to "Louisiana small business"

AMENDMENT NO. 4
On page 2, between lines 18 and 19, insert:

"BE IT FURTHER RESOLVED that this suspension shall apply only to franchise taxable periods beginning between July 1, 2020 and June 30, 2021.
BE IT FURTHER RESOLVED that for purposes of this resolution, "Louisiana small business corporation" means a business that is exercising its charter, or qualified to do business or actually doing business in this state, or owning or using any part or all of its capital, plant, or any other property in this state, that is subject to the corporation franchise tax, and that has taxable capital of five hundred thousand dollars or less."