DIGEST
SCR 65 Engrossed 2020 Regular Session Cloud

Expresses the intent of the legislature to allocate $100,000,000 of the local government portion and $100,000,000 of the state portion of the CARES Act funding for small businesses in Louisiana, of which $12,500,000 from the local government portion and $12,500,000 from the state portion shall be used for minority and women owned small businesses.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Changes amount of allocation from $200,000,000 from the local government allocation to $100,000,000 from the local allocation and $100,000,000 from the state allocation

2. Changes amount for minority and women owned businesses from $25,000,000 from the state allocation to $12,500,000 from the state allocation and $12,500,000 from the local allocation.