

GREEN SHEET REDIGEST

HB 15

2020 Regular Session

Coussan

RETIREMENT/LOCAL: Provides for membership of certain new hires of the Lafayette City-Parish Consolidated Government in the Parochial Employees' Retirement System of Louisiana

DIGEST

Present law, relative to MERS, provides that employees of participating incorporated cities, towns, or villages in La. shall be members of MERS.

Present law, relative to PERS, provides that any permanent employee of a parish shall be a member of PERS.

Present law, relative to both MERS and PERS, provides that if the governing authorities of a municipality and a parish consolidate into one government, those members who were members of MERS at the time of consolidation shall remain members of MERS. Those people employed after such consolidation shall become members of PERS.

Present law provides that notwithstanding present law, any employee of the LCG first employed on or after Nov. 1, 2010, who is in a department created by the LCG Home Rule Charter, except for police and firefighters, shall become a member of MERS. Present law also includes certain employees of the city court.

Proposed law, applicable to the same groups of Lafayette employees, provides that those hired on or after Nov. 1, 2020, shall become members of PERS instead of MERS.

Proposed law requires an employer, including LCG, to remit payments to cover the unfunded accrued liability for each position that is terminated from system coverage by attrition.

(Amends R.S. 11:1733(F)(1)(a), 1753(C), and 1923(C))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Require the Lafayette City-Parish Consolidated Government to remit payments to cover the unfunded accrued liability associated with each position covered by MERS that is eliminated from system coverage after Oct. 30, 2020.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Retirement to the reengrossed bill

1. Broaden provisions mandating LCG's payment of position-specific unfunded accrued liability to cover any MERS employer that terminates positions by attrition.