

SENATE FLOOR AMENDMENTS

2020 Regular Session

Amendments proposed by Senator Talbot to Reengrossed House Bill No. 15 by Representative Coussan

1 AMENDMENT NO. 1

2 Delete the set of Senate Committee Amendments proposed by the Senate Committee on
3 Retirement and adopted by the Senate on May 26, 2020

4 AMENDMENT NO. 2

5 On page 1, line 2, change "11:1753(C)" to "11:1733(F), 1753(C),"

6 AMENDMENT NO. 3

7 On page 1, line 10, change "11:1753(C)" to "11:1733(F), 1753(C),"

8 AMENDMENT NO. 4

9 On page 1, between lines 11 and 12, insert:

10 "§1733. Agreement for coverage of employees of incorporated cities, towns, villages
11 and tax boards or commissions

12 * * *

13 F.(1)(a) Notwithstanding any other provision of law, if an employer terminates its
14 agreement for coverage of its employees, the employer shall remit that portion of the
15 unfunded accrued liability existing on June thirtieth immediately prior to the date of
16 termination which is attributable to the employer's participation in the system.

17 (b) Notwithstanding any other provision of law, if an employer eliminates an
18 employee position or class of positions covered by this system by contracting with a private
19 entity for the work formerly done by employees in eliminated positions, the employer shall
20 remit that portion of the unfunded accrued liability existing on June thirtieth immediately
21 prior to the date of privatization which is attributable to the eliminated position or class of
22 positions.

23 (c)(i) Except as provided in Item (ii) of this Subparagraph and notwithstanding any
24 other provision of law to the contrary, if an employer eliminates any position from system
25 coverage, the employer shall remit that portion of the unfunded accrued liability existing on
26 the June thirtieth immediately prior to the date of elimination which is attributable to the
27 eliminated position.

28 (ii) If a position is eliminated from system coverage because the person occupying
29 the position is laid off or if a vacant position is eliminated from system coverage, no
30 payments pursuant to Item (i) shall be due; provided, however, that if any new position is
31 established or an eliminated position is reestablished and the person employed to fill that
32 position does not become a member of this system, the payments required by Item (i) of this
33 Subparagraph shall be calculated and remitted as though the position had been eliminated
34 from system coverage.

35 (2) When an employer terminates its agreement for coverage of its employees or
36 eliminates a position or class of positions from system coverage for any reason, this system
37 shall notify each other Louisiana state and statewide retirement system. If that employer
38 enrolls an employee or class of employees in a system that received notice of termination
39 or elimination from this system, that other system shall notify this system of the enrollment
40 within fifteen days.

41 ~~(2)~~ (3) The amount due shall be determined by the actuary employed by the system
42 using the entry age normal funding method and shall either be paid in a lump sum or
43 amortized over ten years in equal monthly payments with interest at the system's actuarial
44 valuation rate in the same manner as regular payroll payments to the system, at the option
45 of the employer.

1 ~~(3)~~ (4) Should the employer fail to make a payment timely, the amount due shall be
2 collected in the same manner as authorized by Subsection E of this Section and R.S.
3 11:1864.

4 * * *"

5 AMENDMENT NO. 5

6 On page 2, line 8, delete "(a)"

7 AMENDMENT NO. 6

8 On page 2, delete lines 18 through 29 and on page 3, delete lines 1 through 3