

2020 First Extraordinary Session

SENATE BILL NO. 17

BY SENATOR HEWITT AND REPRESENTATIVE RISER

TAX/TAXATION. Provides relative to the Angel Investor Tax Credit Program. (Item #19)
(8/1/20)

1 AN ACT

2 To amend and reenact R.S. 47:6020(G), relative to the Angel Investor Tax Credit Program;
3 to extend the application period for eligibility for the tax credit; and to provide for
4 related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:6020(G) is hereby amended and reenacted to read as follows:

7 §6020. Angel Investor Tax Credit Program

8 * * *

9 G. No credits shall be granted or reserved under this program for reservation
10 applications received by the department on or after July 1, ~~2021~~ **2023**.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 17 Original

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Hewitt

Present law provides that no credits will be granted under the Angel Investor Tax Credit Program for applications received by the Department of Economic Development on or after July 1, 2021.

Proposed law extends the application period to July 1, 2023.

SLS 201ES-45

ORIGINAL
SB NO. 17

Effective August 1, 2020.

(Amends R.S. 47:6020(G))