

**HOUSE SUMMARY OF SENATE AMENDMENTS**

House Bill No. 39 by Representative Davis

UTILITIES: Provides relative to the Louisiana Electric Utility Investment Recovery Securitization Act (Item #35)

**Synopsis of Senate Amendments**

1. Adds proposed law provision provides that the definition of "investment recovery costs" includes other expenses, unrecovered costs, capital expenditures, or write-offs if the other expenses, unrecovered costs, capital expenditures, or write-offs are approved, in whole or in part, by the Public Service Commission.
2. Adds proposed law provision that provides that the Public Service Commission's determination that securitization is appropriately made after proceedings in accordance with the commission's rules.

**Digest of Bill as Finally Passed by Senate**

Proposed law expands the present law definition of "investment recovery costs" to include any other expenses, unrecovered costs, capital expenditures, or write-offs incurred or to be incurred by the electric utility as a result of an event designated by the governor as a state of emergency, if the other expenses, unrecovered costs, capital expenditures, or write-offs are approved, in whole or in part, by the Public Service Commission (commission) as eligible for recovery from the ratepayers of the electric utility.

Further, proposed law provides that the commission shall determine that securitization is the appropriate means of financing for other expenses, unrecovered costs, capital expenditures, or write-offs after proceedings in accordance with the commission rules.

(Amends R.S. 45:1252(11)(c); Adds R.S. 45:1252(11)(d))