AN ACT

To amend and reenact R.S. 51:1787(B)(3)(c) and (K) and to enact R.S. 51:1787(B)(3)(e), relative to the Enterprise Zone incentive; to authorize certain businesses to participate in the Enterprise Zone incentive program; to provide for effectiveness; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:1787(B)(3)(c) and (K) are hereby amended and reenacted and R.S. 51:1787(B)(3)(e) is hereby enacted to read as follows:

§1787. Enterprise zone incentives

B. The board may enter into the contracts provided in Subsection A of this Section provided that:

(i) Notwithstanding any other provision of law to the contrary, a business that is assigned a North American Industry Classification Code of 5613 or 721, and whose advance notification is not filed before April 1, 2016, shall be ineligible to receive benefits pursuant to the provisions of this Section.

(ii) Notwithstanding the provisions of Item (i) of this Subparagraph, a retail business assigned a North American Industry Classification Code of 721 and has no more than fifty employees nationwide including affiliates prior to the contract

CODING: Words in struck through type are deletions from existing law; words underscored are additions.
effective date shall be eligible to receive benefits pursuant to this Section if the retail
business files or enters into an advance notification on or after July 1, 2020, and
before December 31, 2021. However, no retail business shall be eligible to earn
benefits pursuant to this Item after June 30, 2023.

(e) In addition to the requirements of Subparagraph (a) of this Paragraph, a
retail business which is assigned a North American Industry Classification Code of
44, 45, or 722, has no more than fifty employees nationwide including affiliates prior
to the contract effective date, and which files or enters into an advance notification
on or after July 1, 2020, and before December 31, 2021, shall be eligible to receive
benefits pursuant to the provisions of this Section. However, no retail business shall
be eligible to earn benefits pursuant to this Subparagraph after June 30, 2023.

K. The department shall not accept any advance notification on or after
July 1, 2026.

Section 2. This Act shall become effective on July 1, 2020; if vetoed by the governor
and subsequently approved by the legislature, this Act shall become effective on July 1,
2020, or on the day following such approval by the legislature, whichever is later.