TRANSFERS OF REVENUES

New law transfers FY 2018-2019 surplus monies to the following funds in the following amounts: $133,627,380 to the Budget Stabilization Fund and $62.5 million to the Coastal Protection and Restoration Fund.

Further transfers State General Fund (Direct) monies to the following funds in the following amounts: $3,000,000 to the Construction Subfund of the Transportation Trust Fund and $3,001,000 to the State Emergency Response Fund.

GENTILLY DEVELOPMENT DISTRICT

New law creates the Gentilly Development District Fund and dedicates funding for it from New Orleans slot machine proceeds (up to a maximum of $100,000). New law provides that the provisions of new law relative to the Gentilly Development District Fund are intended to supersede certain other legislation amending the same provision of law that has not yet become effective.

2021 MARKET ADJUSTMENTS REDUCTION FUND & 2021 BUDGET RECONCILIATION FUND

New law creates the 2021 Market Adjustments Reduction Fund in the state treasury and provides funding from certain reductions to agency budgets for market adjustments for classified employees and pay raises for unclassified employees, which may be restored by the legislature if economic conditions warrant.

New law creates the 2021 Budget Reconciliation Fund in the state treasury and provides funding from certain reductions to agency budgets, which may be restored by the legislature if economic conditions warrant.

FUNDS APPROPRIATED CARES ACT MONIES

Existing law (R.S. 39:100.43) establishes the Coronavirus Local Recovery Allocation Fund. New law deposits an additional $44.3 million dollars of federal monies into the fund.

Existing law (R.S. 39:100.44) establishes the La. Main Street Recovery Fund and Program. Authorizes the treasurer to enter into a consulting services contract to administer the program as an emergency procurement. New law expands the types of contracts the treasurer may enter into as emergency procurements exempt from the provisions of the La. Procurement Code in order to administer the Main Street Recovery Program.

Existing law (R.S. 39:100.45) establishes the State Coronavirus Relief Fund and authorizes the state, subject to appropriation, to spend the funds. New law specifies that the Joint Legislative Committee on the Budget (JLCB) may appropriate the funds if the legislature is not in session.

New law (R.S. 39:100.48) establishes the Critical Infrastructure Workers Hazard Pay Rebate Fund to fund the program established in the Act that originated as HB 70 of the 2020 First Extraordinary Session. Directs the treasurer to transfer $25 million from the Coronavirus Local Recovery Allocation Fund and $25 million from the La. Main Street Recovery Fund into the Critical Infrastructure Workers Fund.

LSU HEALTH SCIENCES CENTER SHREVEPORT

Prior law dedicated to the LSU Health Sciences Center Shreveport for fiscal year 2012-2013 a portion of certain sales tax collections in the city of Shreveport. New law provides that $200,000 of such sales tax collections in the city of Shreveport in the 2020-2021 fiscal year are dedicated to the LSU Health Sciences Center Shreveport.
Existing law authorizes an annual royalty fee for a prestige license plate for Hunters for the Hungry. Prior law (R.S. 47:463.167) required the royalty fee to be deposited into a special escrow account at the Department of Wildlife and Fisheries. Provided that a maximum of 10% of the escrow account be deposited into the Conservation Fund in the state treasury. New law requires the royalty fees collected by the department to be forwarded to Hunters for the Hungry directly, rather than deposited into an escrow account.

Prior law provided that monies remaining in the escrow account may be used by Hunters for the Hungry to pay for the processing and distribution of meats when donated to a charitable organization. New law provides that the royalty fees collected be used to support programs administered by Hunters for the Hungry.

Existing law (R.S. 56:644) authorizes collection of donations made to Hunters for the Hungry when individuals purchase a fishing and hunting license. Requires donations collected to be deposited into an escrow account at the Department of Wildlife and Fisheries.

Prior law required a maximum of 25% of collected donations be deposited in the state treasury Conservation Fund. Further allowed the monies transferred to the Conservation Fund pursuant to prior law to be used by the department for administrative costs. New law allows the department to use a maximum of 25% of the monies in the escrow account for administrative costs.

New law provides that the provisions of new law relative to Hunters for the Hungry (R.S. 47:463.167 and R.S. 56:644) are intended to supersede certain other legislation amending the same sections that has not yet become effective.

The provisions of new law become effective in various stages:
(1) Provisions transferring monies to the State Emergency Relief Fund and establishing the 2021 Market Adjustments Reduction Fund and the 2021 Budget Reconciliation Fund are effective July 1, 2020.
(2) The provisions creating and funding the Critical Infrastructure Worker's Hazard Pay Rebate Fund become effective when the bill that originated as HB 70 of the 2020 First Extraordinary Session becomes effective (July 13, 2020).
(3) The remainder of the bill is effective upon signature of governor (July 9, 2020).

(Amends R.S. 27:392(C)(4), R.S. 39:100.41, 100.43(C) and (D), 100.44(C) and (D), and 100.45(A), R.S. 47:302.2(D) and 463.167(E), and R.S. 56:644(B) and (C)(intro. para.); Adds R.S. 39:100.48-100.50)