

RÉSUMÉ DIGEST

ACT 255 (HB 307)

2020 Regular Session

Zeringue

Appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2019-2020. Provides for net increases (decreases) as follows: State General Fund (Direct) by (\$133,127,138); Interagency Transfers by \$479,554,604; Fees & Self-generated Revenues by (\$24,277,914); Statutory Dedications by (\$187,682,384); and Federal Funds by \$908,458,152.

Additionally appropriates \$53,450,952 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2018-19 for the Unfunded Accrued Liability in state retirement systems.

Effective upon enactment of Senate Bill No. 189 of the 2020 Regular Session.