
HOUSE COMMITTEE AMENDMENTS

2020 Second Extraordinary Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 37 by Representative Beaulieu

1 AMENDMENT NO. 1**2** On page 1, at the beginning of line 5, after "credit;" and before "to provide for an" insert the
3 following:**4** "to provide for the claiming of credits; to provide for applicability;"**5** AMENDMENT NO. 2**6** On page 1, line 10, after "a" and before "credit" insert "one-time"**7** AMENDMENT NO. 3**8** On page 2, at the end of line 12, delete "five" and insert "three"**9** AMENDMENT NO. 4**10** On page 2, at the beginning of line 14, delete "Section 2." and insert the following:**11** "D. Credits may be claimed in accordance with the following:**12** (1) Any entity taxed as a corporation for Louisiana income tax purposes shall
13 claim any credit authorized according to the provisions of this Section on its
14 corporation income and franchise tax return.**15** (2) Any individual, estate, or trust shall claim any credit authorized
16 according to the provisions of this Section on its income tax return.**17** (3) Any entity not taxed as a corporation shall claim any credit authorized
18 according to the provisions of this Section on the returns of the partners or members
19 as follows:**20** (a) Corporate partners or members shall claim their share of the credit on
21 their corporation income tax or franchise tax returns.**22** (b) Individual partners or members shall claim their share of the credit on
23 their individual income tax or franchise tax returns.**24** (c) Partners or members that are estates or trusts shall claim their share of the
25 credit on their fiduciary income tax returns.**26** Section 2. The provisions of this Act shall be applicable to income taxable periods
27 beginning on or after January 1, 2020.**28** Section 3."