DIGEST

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HB 516 Original 2021 Regular Session Zeringue

Appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2020-2021. Provides for net increases (decreases) as follows: State General Fund (Direct) by $0; Interagency Transfers by $16,394,364; Fees & Self-generated Revenues by $20,873,194; Statutory Dedications by ($366,158,073); and Federal Funds by $85,342,623.

Additionally appropriates $27,043,431 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2019-20 for the Unfunded Accrued Liability in state retirement systems.

Effective upon signature of the governor or lapse of time for gubernatorial action.