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HOUSE FLOOR AMENDMENTS

2021 Regular Session

Amendments proposed by Representative Beaulieu to Engrossed House Bill No. 506 by Representative Beaulieu

1 AMENDMENT NO. 1

2 On page 1, at the beginning of line 17, delete "For" and insert "Except as provided for in
3 Paragraphs (2) and (3) of this Subsection, for"

4 AMENDMENT NO. 2

5 On page 2, line 4, after "January 1, 2021," insert "through December 31, 2023,"

6 AMENDMENT NO. 3

7 On page 2, between lines 7 and 8, insert the following:

8 "(3) For all claims for this deduction on any return filed for a taxable year
9 beginning on or after January 1, 2024, there shall be allowed for the taxable year a
10 deduction reducing Louisiana net income in an amount equal to seventy-two percent
11 of the net operating loss carryovers to such year, but the deduction shall never
12 exceed seventy-two percent of Louisiana net income."