HOUSE BILL NO. 761
BY REPRESENTATIVE TARVER

FUNDS/FUNDING: Provides funding for the Calcasieu River Bridge along Interstate 10

AN ACT

To enact Subpart P of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statues of 1950, to be comprised of R.S. 39:100.71, and R.S. 48:77.1, relative to state funding of transportation projects; to require the Department of Transportation and Development to allocate and spend certain monies on certain bridge projects; to establish a special treasury fund; to provide for the deposit, use, and investment of monies in the fund; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Subpart P of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statues of 1950, comprised of R.S. 39:100.71, is hereby enacted to read as follows:

SUBPART P.  CALCASIEU RIVER BRIDGE FUND

§100.71.  Calcasieu River Bridge Fund

A. There is hereby created and established in the state treasury, as a special fund, the Calcasieu River Bridge Fund, hereinafter referred to in this Section as the "fund". Notwithstanding any other provision of law to the contrary, after compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund, and after a sufficient amount is allocated from that fund to pay all of the obligations secured by the full faith and
credit of the state which shall become due and payable within any fiscal year, the
treasurer is authorized and directed to transfer into the fund the following amounts
prior to June 30, 2022:

(1) One hundred thirty-eight million dollars from the state general fund.
(2) One hundred million dollars from the Louisiana Rescue Plan Fund
established pursuant to the provisions of R.S. 39:100.51.

B. The monies in the fund shall be subject to an annual appropriation by the
legislature and shall only be used as provided in Subsection C of this Section.
Monies in the fund shall be invested by the treasurer in the same manner as monies
in the state general fund and all interest earned shall be deposited in and credited to
the fund. All unexpended or unencumbered monies remaining in the fund at the end
of a fiscal year shall remain to the credit of the fund.

C. Monies in the fund shall be appropriated to the Department
Transportation and Development to be used exclusively by the department for the
planning, design, and construction of the Calcasieu River Bridge along Interstate 10,
including but not limited to preconstruction activities such as engineering, surveying,
right-of-way acquisition, and utility relocations.

Section 2. R.S. 48:77.1 is hereby enacted to read as follows:
§77.1. Transportation Trust Fund; use of monies in the Construction Subfund;
Calcasieu River Bridge along Interstate 10
Notwithstanding any other provision of law to the contrary, beginning in
Fiscal Year 2022-2023, through Fiscal Year 2026-2027, in addition to monies
deposited into the Calcasieu River Bridge Fund pursuant to the provisions of R.S.
39:100.71, the Department of Transportation and Development is directed to allocate
and spend the following sums from dedicated sources for the planning, design, and
construction of the Calcasieu River Bridge along Interstate 10, including but not
limited to preconstruction activities such as engineering, surveying, right-of-way
acquisition, and utility relocations:
(1) In Fiscal Year 2022-2023, ninety million dollars of federal monies deposited into the Transportation Trust Fund pursuant to the Infrastructure Investment and Jobs Act (P. L. 117-58).

(2) In Fiscal Year 2023-2024, the following:
   (a) Ninety million dollars of federal monies deposited into the Transportation Trust Fund pursuant to the Infrastructure Investment and Jobs Act (P. L. 117-58).
   (b) Forty-three million seven hundred fifty thousand dollars from the Construction Subfund of the Transportation Trust Fund from monies deposited pursuant to the provisions of R.S. 48:77.

(3) In Fiscal Year 2024-2025, the following:
   (a) Ninety million dollars of federal monies deposited into the Transportation Trust Fund pursuant to the Infrastructure Investment and Jobs Act (P. L. 117-58).
   (b) Forty-eight million seven hundred fifty thousand dollars from the Construction Subfund of the Transportation Trust Fund from monies deposited pursuant to the provisions of R.S. 48:77.

(4) In Fiscal Year 2025-2026 and Fiscal Year 2026-27, the following:
   (a) Ninety million dollars of federal monies deposited into the Transportation Trust Fund pursuant to the Infrastructure Investment and Jobs Act (P. L. 117-58).
   (b) Fifty-eight million seven hundred fifty thousand dollars from the Construction Subfund of the Transportation Trust Fund from monies deposited pursuant to the provisions of R.S. 48:77.

Section 3. This Act shall become effective June 30, 2022, or upon signature by the governor, whichever is earlier.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 761 Original 2022 Regular Session Tarver

Abstract: Establishes the Calcasieu River Bridge Fund and provides funding for the bridge from dedicated sources of state monies beginning in FY 2022 through FY 2027.

CODING: Words in struck through type are deletions from existing law; words underscored are additions.
Proposed law establishes the Calcasieu River Bridge Fund, hereinafter "fund", as a special fund in the state treasury. Proposed law directs the treasurer to transfer $138M from the state general fund and $100M from the La. Rescue Plan Fund into the fund prior to June 30, 2022. Further requires monies in the fund to be invested by the treasurer in the same manner as monies in the state general fund and all interest earned shall be deposited in and credited to the fund.

Proposed law requires monies in the fund to be used exclusively by the Dept. of Transportation and Development (DOTD) for the planning, design, and construction of the Calcasieu River Bridge along Interstate 10, including but not limited to preconstruction activities such as engineering, surveying, right-of-way acquisition, and utility relocations.

Proposed law directs DOTD, beginning in FY 2022-2023, through FY 2026-2027, in addition to monies deposited into the fund pursuant to proposed law, to allocate and spend the following sums from dedicated sources for the planning, design, and construction of the Calcasieu River Bridge along Interstate 10:

1. In FY 2022-2023, $90M of federal monies deposited into the Transportation Trust Fund (TTF) pursuant to the Infrastructure Investment and Jobs Act (IIJA).
2. In FY 2023-2024, $90M of federal monies deposited into the TTF pursuant to the IIJA and $43.750M from the Construction Subfund of TTF from monies deposited pursuant to present law related to sales taxes collected on motor vehicles.
3. In FY 2024-2025, $90M of federal monies deposited into the TTF pursuant to the IIJA and $48.750M from the Construction Subfund of TTF from monies deposited pursuant to present law related to sales taxes collected on motor vehicles.
4. In FY 2025-2026 and FY 2026-27, $90M of federal monies deposited into the TTF pursuant to the IIJA and $58.750M from the Construction Subfund of the TTF from monies deposited pursuant to present law related to sales taxes collected on motor vehicles.

Effective June 30, 2022, or upon signature by the governor, whichever is earlier.

(Adds R.S. 39:100.71 and R.S. 48:77.1)