

2022 Regular Session

HOUSE BILL NO. 78

BY REPRESENTATIVE ZERINGUE

1 AN ACT

2 To amend and reenact R.S. 24:513(A)(2) and (3) and R.S. 39:75(A)(3), 80(A) and  
3 (B)(1)(introductory paragraph), 1302(3)(i), and 1538(E) and to repeal R.S.  
4 24:513(J)(1)(c)(v), relative to certain annual state financial reports; to provide  
5 definitions; to provide requirements; to provide for resolution in the event of conflict  
6 with other provisions of law; to provide an effective date; and to provide for related  
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 24:513(A)(2) and (3) are hereby amended and reenacted to read as  
10 follows:

11 §513. Powers and duties of legislative auditor; audit reports as public records;  
12 assistance and opinions of attorney general; frequency of audits; subpoena  
13 power

14 A.

15 \* \* \*

16 (2) The financial statements of individual state agencies, departments,  
17 boards, and commissions that are included within the ~~state's Comprehensive Annual~~  
18 ~~Financial Report~~ annual comprehensive financial report required pursuant to R.S.  
19 39:80 shall be audited by the legislative auditor, but may be audited by a licensed  
20 certified public accountant pursuant to the provisions of this Subsection.

1                   (3) The financial statements of the offices of the independently elected public  
2                   local officials, including judges, sheriffs, clerks of court, assessors, and district  
3                   attorneys, all parish governing authorities, all political subdivisions created by parish  
4                   governing authorities or by law, and all districts, boards, and commissions created  
5                   by parish governing authorities either independently or in conjunction with other  
6                   units of government, school boards, district public defender offices, municipalities,  
7                   all political subdivisions created by municipal governing authorities, and all boards  
8                   and commissions created by municipalities, either independently or in conjunction  
9                   with other units of government, city courts, quasi-public agencies, housing  
10                  authorities, mortgage authorities, or other political subdivisions of the state not  
11                  included within the ~~state's Comprehensive Annual Financial Reports~~ annual  
12                  comprehensive financial reports required pursuant to R.S. 39:80, hereinafter  
13                  collectively referred to as "local auditee", shall be audited or reviewed by licensed  
14                  certified public accountants subject to Paragraphs (5) and (6) of this Subsection, but  
15                  may be audited by the legislative auditor pursuant to Paragraph (4) of this  
16                  Subsection. The total compensation, reimbursements, and benefits of an agency head  
17                  or political subdivision head or chief executive officer related to the position,  
18                  including but not limited to travel, housing, unvouchered expenses, per diem, and  
19                  registration fees shall be reported as a supplemental report within the financial  
20                  statement of the local auditee; however, nongovernmental entities or not-for-profit  
21                  entities that receive public funds shall report only the use of public funds for the  
22                  expenditures itemized in the supplemental report. Any person authorized to conduct  
23                  an audit of a governmental entity pursuant to R.S. 37:77, shall be permitted to  
24                  continue auditing that governmental entity subject to the approval of the legislative  
25                  auditor provided for in Paragraphs (5) and (6) of this Subsection.

\* \* \*

26  
27                  Section 2. R.S. 39:75(A)(3), 80(A) and (B)(1)(introductory paragraph), and  
28                  1302(3)(i) are hereby amended and reenacted to read as follows:

1 §75. Avoidance of budget deficits

2 A.

3 \* \* \*

4 (3)(a) At the first meeting of the Joint Legislative Committee on the Budget  
5 after publication of the ~~Comprehensive Annual Financial Report for the state of~~  
6 ~~Louisiana~~, annual comprehensive financial report required pursuant to R.S. 39:80,  
7 the commissioner of administration shall certify to the committee the actual  
8 expenditures paid by warrant or transfer and the actual monies received and any  
9 monies or balances carried forward for any fund at the close of the previous fiscal  
10 year which shall be reflected in the budget status report.

11 (b) At the first meeting of the Joint Legislative Committee on the Budget  
12 after publication of the ~~Comprehensive Annual Financial Report for the state of~~  
13 ~~Louisiana~~, annual comprehensive financial report required pursuant to R.S. 39:80,  
14 the commissioner of administration and the legislative auditor shall present the report  
15 to the committee.

16 \* \* \*

17 §80. Fiscal reporting

18 A. Within six months after the close of each fiscal year, the commissioner  
19 of administration shall cause to be prepared a an annual comprehensive ~~annual~~  
20 financial report containing those financial statements, including notes thereto, which  
21 are necessary for a fair presentation of the financial position and results of operations  
22 of the state in conformity with generally accepted accounting principles.

23 B.(1) At the same time as the annual comprehensive ~~annual~~ financial report  
24 is prepared as provided in Subsection A of this Section, the commissioner of  
25 administration shall cause to be prepared a narrative report covering the same fiscal  
26 year as the annual comprehensive financial report being prepared and explaining the  
27 financial condition and the operations of the state for the fiscal year covered, ~~by the~~  
28 ~~comprehensive annual financial report~~. The narrative report shall be prepared with  
29 the express purpose of providing a brief, objective, and easily understood analysis  
30 of state government's financial performance for the preceding year, as well as



1 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
2 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_