Regular Session, 2002

HOUSE BILL NO. 68

BY REPRESENTATIVE THOMPSON

A JOINT RESOLUTION

Proposing to add Article VII, Section 21(J) of the Constitution of Louisiana,

relative to property taxation; to authorize the State Board of Commerce

and Industry to contract with developers of retirement communities for

the exemption of ad valorem taxes; to provide for submission of the

proposed amendment to the electors; and to provide for related matters.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of

the members elected to each house concurring, that there shall be submitted

to the electors of the state of Louisiana, for their approval or rejection in the

manner provided by law, a proposal to add Article VII, Section 21(J) of the

Constitution of Louisiana, to read as follows:

§21. Other Property Exemptions

Section 21.

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(J) Notwithstanding any contrary provision of this Section, the

State Board of Commerce and Industry or its successor, with the

approval of the governor and the local governing authorities affected

thereby, may enter into contracts for the exemption from parish,

municipal, or special ad valorem taxes of developers of retirement

communities on such terms and conditions which shall be as provided by law.

Section 2. Be it further resolved that this proposed amendment shall be submitted to the electors of the state of Louisiana at the statewide election to be held on November 5, 2002.

Section 3. Be it further resolved that on the official ballot to be used at said election there shall be printed a proposition, upon which the electors of the state shall be permitted to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall read as follows:

> Authorizes the State Board of Commerce and Industry, with the approval of the governor and the affected local governing authorities, to contract with developers of retirement communities for the exemption from local or special ad valorem taxes. (Adds Article VII, Section 21(J))

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE