



1 would have qualified for the homestead exemption if such property were not owned  
2 in trust.

3 \* \* \*

4 Section 2. Be it further resolved that this proposed amendment shall be submitted  
5 to the electors of the state of Louisiana at the statewide election to be held on September 30,  
6 2006.

7 Section 3. Be it further resolved that on the official ballot to be used at said election  
8 there shall be printed a proposition, upon which the electors of the state shall be permitted  
9 to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall  
10 read as follows:

11 To extend the homestead exemption to revocable trusts. (Amends  
12 Article VII, Section 20(A)(3))

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

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HB No. 389

**Abstract:** Extends the homestead exemption to revocable trusts.

Present constitution extends the homestead exemption to irrevocable trusts when the principal beneficiary or beneficiaries of the trusts are the settlor or settlors of the trusts and were the immediate prior owners of the homestead, and the homestead is occupied by a principal beneficiary.

Proposed constitutional amendment removes the restriction that the trust be irrevocable.

Provides for submission of the proposed amendment to the voters at the statewide election to be held September 30, 2006.

(Amends Const. Art. VII, §20(A)(3))