
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 714 by Representative Gallot

1 AMENDMENT NO. 1

2 On page 2, line 11, after "exceed" change "two million dollars." to "eight hundred fifty
3 thousand dollars." and delete the remainder of the line and lines 12 through 15 in their
4 entirety and insert the following:

5
6 "The maximum amount remitted shall be increased each July first, beginning
7 in 2008, by an amount equal to the average annual increase in the Consumer
8 Price Index for all urban consumers, as published by the United States
9 Department of Labor, for the previous calendar year, as calculated and
10 adopted by the Revenue Estimating Conference."

11 AMENDMENT NO. 2

12 On page 2, at the end of line 27, change "two million" to "eight hundred fifty thousand"

13 AMENDMENT NO. 3

14 On page 3, at the end of line 1, delete "every five years"

15 AMENDMENT NO. 4

16 On page 3, line 2, change "2012" to "2008"