

Regular Session, 2006

ACT No. 678

HOUSE BILL NO. 178

BY REPRESENTATIVE SCHNEIDER AND SENATORS BARHAM, BOASSO, B. GAUTREAUX, AND SHEPHERD

1 AN ACT

2 To amend and reenact R.S. 11:323(A), (B), and (D), relative to provisions affecting more
3 than one retirement system; to provide with respect to participation in the Deferred
4 Retirement Option Plan of certain retirement systems by certain persons; to allow
5 certain terminated members to adjust the periods applicable to their participation in
6 the plan under certain circumstances; to provide for participation in the plan upon
7 reemployment; to provide for an effective date; and to provide for related matters.

8 Notice of intention to introduce this Act has been published
9 as provided by Article X, Section 29(C) of the Constitution
10 of Louisiana.

11 Be it enacted by the Legislature of Louisiana:

12 Section 1. R.S. 11:323(A), (B), and (D) are hereby amended and reenacted to read
13 as follows:

14 §323. Deferred Retirement Option Plan participation; ~~public school system~~
15 ~~employees~~ members terminated due to hurricanes

16 A. The provisions of this Section shall apply to the following state and
17 statewide retirement systems:

18 (1) The Louisiana School Employees' Retirement System, and

19 (2) The Teachers' Retirement System of Louisiana, and

20 (3) The Louisiana State Employees' Retirement System, and

21 (4) The Assessors' Retirement Fund, and

22 (5) The Clerks' of Court Retirement and Relief Fund, and

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____