Regular Session, 2007

HOUSE BILL NO. 260

BY REPRESENTATIVE JACK SMITH

1   A JOINT RESOLUTION

2   Proposing to amend Article VII, Section 21(C)(19) of the Constitution of Louisiana, relative

3   to ad valorem property tax exemptions; to provide an exemption for certain jewelry;

4   to provide for submission of the proposed amendment to the electors; to provide for

5   an effective date; and to provide for related matters.

6   Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members

7   elected to each house concurring, that there shall be submitted to the electors of the state of

8   Louisiana, for their approval or rejection in the manner provided by law, a proposal to

9   amend Article VII, Section 21(C)(19) of the Constitution of Louisiana, to read as follows:

10   §21. Other Property Exemptions

11   Section 21. In addition to the homestead exemption provided for in Section

12   20 of this Article, the following property and no other shall be exempt from ad

13   valorem taxation:

14   *   *   *

15   (C)

16   *   *   *

17   (19) All artwork including sculptures, glass works, paintings, drawings,

18   signed and numbered posters, photographs, mixed media, collages, jewelry, or any

19   other item which would be considered as the material result of a creative endeavor

20   which is listed as a consignment article by an art or jewelry dealer.

21   *   *   *

22   Section 2. Be it further resolved that this proposed amendment shall be submitted

23   to the electors of the state of Louisiana at the statewide election to be held on October 20,

24   2007, to become effective January 1, 2008.

1   Section 3. Be it further resolved that on the official ballot to be used at said election

2   there shall be printed a proposition, upon which the electors of the state shall be permitted

3   to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall

4   read as follows:

5   To exempt consigned jewelry from ad valorem property taxation. (Effective

6   January 1, 2008) (Amends Article VII, Section 21(C)(19)).

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE