



**LEGISLATIVE FISCAL OFFICE
Fiscal Note Summary**

FISCAL NOTE ON: HB 77
HLS98-230
STATUS OF BILL: ENGROSSED

DATE: May 27, 1998 DEPT: Local Government SUBJECT: Ad Valorem Tax Exemption	AUTHOR: hammett ANALYST: Willie Marie Scott
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PURPOSE OF BILL:

TAX/AD VALOREM-EXEMPTION: (Constitutional Amendment) Provides for city of Vidalia to exempt certain property from city ad valorem taxes.

The proposed constitutional amendment authorizes the town of Vidalia to exempt property not exceeding \$20,000 of assessed value from municipal ad valorem taxation levied pursuant to Article VI, Section 27(A) of the Constitution of Louisiana.

ESTIMATED FISCAL IMPACT:

EXPENDITURES	1998-99	1999-00	2000-01	2001-02	2002-03	5 YEAR TOTAL
State General Fund	28000	0	0	0	0	\$28,000
Agy Self Generated	0	0	0	0	0	\$0
Stat Deds/Other	0	0	0	0	0	\$0
Federal Funds	0	0	0	0	0	\$0
Local Funds	0	0	0	0	0	\$0
ANNUAL TOTAL	\$28,000	\$0	\$0	\$0	\$0	\$28,000

REVENUES	1998-99	1999-00	2000-01	2001-02	2002-03	5 YEAR TOTAL
State General Fund	0	0	0	0	0	\$0
Agy Self Generated	0	0	0	0	0	\$0
Stat Deds/Other	0	0	0	0	0	\$0
Federal Funds	0	0	0	0	0	\$0
Local Funds	-45800	-45800	-45800	-45800	-45800	(\$229,000)
ANNUAL TOTAL	(\$45,800)	(\$45,800)	(\$45,800)	(\$45,800)	(\$45,800)	(\$229,000)

EXPLANATION OF ESTIMATES:

EXPENDITURES:

The cost of placing a constitutional amendment on the ballot at the 1998 congressional primary election would be minimal cost to the Department of Elections & Registration since funding would already be provided for a statewide election. The Department of State would realize an increase in state general fund expenditures of \$28,000. This would cover the cost of approximately 70,000 data voter cards for absentee voting and the cost of publishing the proposed constitutional amendment in all 64 official parish journals.

REVENUES:

The town of Vidalia will realize a decrease of approximately \$45,800 annually in revenues generated by ad valorem taxation. According to the Assessor for Concordia Parish, the assessed value of property subject to ad valorem taxation is \$9,282,990. and approximately 2,153 property owners would be exempted from ad valorem taxation.

Senate Dual Referral Rules:

- []: 13.5.1 >=\$500,000 Fiscal Cost
- []: 13.5.2 >=\$500,000 Tax or Fee Change

Richard W. England
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