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**HOUSE COMMITTEE AMENDMENTS**

Amendments proposed by House Committee on Civil Law and Procedure to Engrossed Senate Bill No. 32 by Senator Malone

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1 AMENDMENT NO. 1

2 On page 3, line 8, after "authority," and before "to enter" insert "in addition to  
3 their authority"

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5 AMENDMENT NO. 2

6 On page 3, line 11, after "in a" delete the remainder of the line and delete lines  
7 12 through 17 in their entirety and insert in lieu thereof the following:

8 "downtown, historic, or economic development district the right  
9 to pay ad valorem taxes, for an initial term of five years after  
10 completion of the work and for a renewal term of five additional  
11 years, based on the prior year's assessed valuation of the  
12 property, to grant an additional five-year renewal, for a total of  
13 fifteen years, if any such contract has as its primary object the  
14 development of structures for residential use within a downtown  
15 district."

16 AMENDMENT NO. 3

17 On page 3, at the beginning of line 18, delete "work."