
DIGEST

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Thompson

HB No. 98

Abstract: Suspends sales and use tax exemptions to the fourth penny of the state sales and use tax and dedicates avails thereof to pay increases for public elementary and secondary school employees.

Proposed constitutional amendment constitutionally suspends any sales and use tax exemptions as to the remaining portion of the state sales and use tax when exemptions are suspended against the other portion of the taxes by legislative act. (Effectively suspends the exemptions on the fourth penny of the state sales and use tax for FY 2000-2001 after amendment becomes effective.) Dedicates the avails thereof to pay increases for public elementary and secondary school employees in a manner and in amounts as provided by law.

Provides for submission of the proposed amendment to the voters at the statewide election on November 7, 2000.

(Adds Const. Art. VII, §10.11)