

HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 58 by Representative Hebert

TAX/AD VALOREM TAX: (Constitutional Amendment) Removes the requirement that persons applying for the special assessment level reapply and requalify annually

Synopsis of Senate Amendments

1. Adds language requiring person receiving special assessment to remain qualified.
2. Specifies assessment procedure for persons failing to requalify who qualify in subsequent year.

Digest of Bill as Finally Passed by Senate

Present constitution provides for a "special assessment level" for homestead exempt property if it is owned and occupied by a person who is 65 years of age or older, or his surviving spouse age 55 or older or who has minor children. The special assessment level is the total assessment of that property for the year that the owner qualifies for and receives the special assessment level, unless the owner fails to qualify in a subsequent year, in which case the assessment shall be the level at which the property was assessed for the most recent year that the owner failed to qualify if the owner requalifies.

Proposed constitutional amendment deletes requirement that persons who remain qualified for the special assessment reapply annually.

Provides for submission of the proposed amendment to the voters at the statewide election to be held on November 5, 2002.

(Amends Const. Art. VII, §18(G)(1)(a) and (2)(a))