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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

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Thompson

HB No. 68

Proposed constitutional amendment authorizes the State Board of Commerce and Industry to contract with developers of retirement communities for the exemption of ad valorem taxes on such terms and conditions as provided by law.

Provides for submission of the proposed amendment to the voters at the statewide election on November 5, 2002.

(Adds Const. Art. VII, §21(J))