
DIGEST

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Thompson

HB No. 68

Proposed constitutional amendment authorizes the State Board of Commerce and Industry to contract with developers of retirement communities for the exemption of local ad valorem taxes on such terms and conditions as provided by law.

Provides for submission of the proposed amendment to the voters at the statewide election on November 5, 2002.

(Adds Const. Art. VII, §21(J))

Summary of Amendments Adopted by House

Committee Amendments Proposed by Ways and Means to the original bill.

1. Deletes the provision dealing with state ad valorem taxes.