

SB 74 BY SENATE HOLLIS

KEYWORD AND SUMMARY

ECONOMIC DEVELOPMENT. Constitutional amendment to authorize the creation and provide for powers, duties, and functions of a corporation to serve as a central source principal economic development organization of the state.

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Deletes exemption from the constitutional provisions concerning the code of ethics, dual employment and dual officeholding, compensation of elected officials, impeachment, removal by suit, recall, filling of vacancies, retirement and survivor's benefits, and oath of office.
2. Provides that the election occur on November 7 rather than October 7.
3. Authorizes the legislature to abolish, as well as create, the corporation.

DIGEST OF THE SENATE BILL AS IT LEFT THE SENATE

Proposed constitutional amendment authorizes the legislature by law to create a corporation to serve as a central source principal economic development organization of the state and to provide that such entity is exempt from civil service provisions. Authorizes such entity, as provided by law, to engage in cooperative endeavors for economic development purposes and to receive state funds as appropriated by the legislature for economic development purposes as provided by law.

(Amend Const Art. XII, Sec. 12)

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