



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: SB 44 SLS 04- 189

Bill Text Version: ENGROSSED

Opp Chamb Action:

Sub Bill For:

Proposed Amd:

Date: April 7, 2004 10:32 AM Author: NEVERS
Dept/Agy: Agriculture and Forestry Analyst: Kristy Freeman
Subject: Louisiana Dairy Products

FUNDS/FUNDING EG SEE FISC NOTE See Note Page 1 of 1

Constitutional amendment creating the Dairy Farmer Support Fund. (2/3-CA13s1(A))

The proposed constitutional amendment creates the Dairy Farmer Support Fund consisting of monies derived from the sales of trademark licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. The bill states the fund be used for payments to dairy farmers in Louisiana for use in sustaining or expanding their dairy operations. To be submitted at an election to be held in November 2004.

Table with 7 columns: EXPENDITURES, 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 5 YEAR TOTAL. Rows include State General Fd., Agy. Self-Gen., Stat. Deds./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION:

The proposed constitutional amendment creates the Dairy Farmer Support Fund consisting of monies derived from the sales of trademark licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. There will be increased election costs related to the proposed constitutional amendment. The statutory provisions related to the fund are encompassed in SB 42 of the 2004 Regular Legislative Session. The fiscal impact associated with the creation of the Dairy Farmer Support Fund is provided for in SB 42.

REVENUE EXPLANATION:

The proposed constitutional amendment creates the Dairy Farmer Support Fund consisting of monies derived from the sales of trademark licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. There will be increased election costs related to the proposed constitutional amendment. The statutory provisions related to the fund are encompassed in SB 42 of the 2004 Regular Legislative Session. The fiscal impact associated with the creation of the Dairy Farmer Support Fund is provided for in SB 42.

Dual Referral Rules

Senate

- 13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Handwritten signature of Robert E. Hosse

Robert E. Hosse
ECONOMIST/SECTION DIRECTOR