



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: SB 44 SLS 04- 189
Bill Text Version: ENGROSSED
Opp Chamb Action: w/ HSE COMM AMD
Sub Bill For:
Proposed Amd:

Date: June 16, 2004 1:26 PM
Dept/Agy: Agriculture and Forestry
Subject: Agricultural Product Support Fund
Author: NEVERS
Analyst: Kristy Freeman

FUNDS/FUNDING EG1 SEE FISC NOTE See Note Page 1 of 1
Constitutional amendment creating the Agricultural Product Support Fund. (2/3-CA13s1(A))

The proposed constitutional amendment creates the Agricultural Product Support Fund consisting of monies derived from the sale of trademarks, labels, or licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. The bill authorizes the legislature to provide by law for a program to assist Louisiana farmers with support and expansion of their industry. Monies appropriated from the fund shall be used by the Department of Economic Development for support of the farmer's assistance program. To be submitted at an election to be held in November 2004.

Table with 7 columns: EXPENDITURES, 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 5 YEAR TOTAL. Rows include State General Fd., Agy. Self-Gen., Stat. Deds./Other, Federal Funds, Local Funds, and Annual Total. A similar table for REVENUES follows.

EXPENDITURE EXPLANATION:

The proposed constitutional amendment creates the Agricultural Product Support Fund consisting of monies derived from the sale of trademarks, labels, or licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. There will be increased election costs related to the proposed constitutional amendment. The statutory provisions related to the fund are encompassed in SB 42 of the 2004 Regular Legislative Session. The fiscal impact associated with the creation of the Agricultural Product Support Fund is provided for in SB 42.

REVENUE EXPLANATION:

The proposed constitutional amendment creates the Agricultural Product Support Fund consisting of monies derived from the sale of trademarks, labels, or licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. There will be increased election costs related to the proposed constitutional amendment. The statutory provisions related to the fund are encompassed in SB 42 of the 2004 Regular Legislative Session. The fiscal impact associated with the creation of the Agricultural Product Support Fund is provided for in SB 42.

Dual Referral Rules

Senate

- 13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Signature of Robert E. Hosse
Robert E. Hosse
ECONOMIST/SECTION DIRECTOR