



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: SB 44 SLS 04- 189
Bill Text Version: ENROLLED
Opp Chamb Action:
Sub Bill For:
Proposed Amd:

Date: June 30, 2004 12:43 PM
Dept/Agy: Agriculture and Forestry
Subject: Agricultural and Seafood Products Support Fund
Author: NEVERS
Analyst: Kristy Freeman

FUNDS/FUNDING EN SEE FISC NOTE See Note Page 1 of 1
Constitutional amendment creating the Agricultural and Seafood Products Support Fund. (2/3-CA13s1(A))

The proposed constitutional amendment creates the Agricultural Product Support Fund consisting of monies derived from the sale of trademarks, labels, or licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. The bill authorizes the legislature to provide by law for a program to assist Louisiana farmers and fishermen with support and expansion of their industry. Monies appropriated from the fund shall be used by the Department of Economic Development for support of farmers and fishermen assistance program. To be submitted at an election to be held in November 2004.

Table with 7 columns: EXPENDITURES, 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 5 YEAR TOTAL. Rows include State General Fd., Agy. Self-Gen., Stat. Deds./Other, Federal Funds, Local Funds, and Annual Total. A similar table for REVENUES follows.

EXPENDITURE EXPLANATION:

The proposed constitutional amendment creates the Agricultural and Seafood Products Support Fund consisting of monies derived from the sale of trademarks, labels, or licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. There will be increased election costs related to the proposed constitutional amendment. The statutory provisions related to the fund are encompassed in SB 42 of the 2004 Regular Legislative Session. The fiscal impact associated with the creation of the Agricultural and Seafood Products Support Fund is provided for in SB 42.

REVENUE EXPLANATION:

The proposed constitutional amendment creates the Agricultural and Seafood Products Support Fund consisting of monies derived from the sale of trademarks, labels, or licenses, grants, gifts, donations, other revenue, and money appropriated by the legislature. There will be increased election costs related to the proposed constitutional amendment. The statutory provisions related to the fund are encompassed in SB 42 of the 2004 Regular Legislative Session. The fiscal impact associated with the creation of the Agricultural and Seafood Products Support Fund is provided for in SB 42.

Dual Referral Rules

Senate

- 13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Signature of Robert E. Hosse
Robert E. Hosse
ECONOMIST/SECTION DIRECTOR