

HOUSE SUMMARY OF SENATE AMENDMENTS

Digest of Bill as Finally Passed by the Senate

Dupre

HB No. 720

Present constitution provides that 1/5 of the severance tax on natural resources, other than sulphur, lignite, and timber, imposed and collected by the state be remitted to the parish governing authority in the parish in which the severance occurs. The amount which is remitted to a parish is capped at \$500,000 in any year.

Proposed constitutional amendment increases the cap from \$500,000 to \$750,000 effective July 1, 1999.

Provides for submission of the proposed amendment to the voters at the congressional primary election in 1998.

(Amends Const. Art. VII, §4(D))

Summary of Amendments Adopted by Senate

1. Specifies effective date of July 1, 1999.