

HOUSE SUMMARY OF SENATE AMENDMENTS

Digest of Bill as Finally Passed by the Senate

Schneider

HB No. 196

Present constitution provides that all property subject to ad valorem taxation be reappraised and valued at intervals of not more than four years. When a reappraisal is done pursuant to this requirement, millage rates are automatically adjusted so as to provide that total collections for the taxing authority remain the same.

Present constitution further provides that a taxing authority may increase the millages with a 2/3 vote of the total membership without voter approval but only after a public hearing held in accordance with the open meetings law. This increase cannot exceed the prior year's maximum authorized millage rate.

Proposed constitutional amendment retains these provisions but requires public notice in the official journal and another newspaper with a larger circulation within the taxing authority, if there is one, on two separate days at least thirty days prior to public hearing.

Provides for submission of the proposed amendment to the voters at the congressional primary election in 1998.

(Amends Const. Art.VII, §23(C))

Summary of Amendments Adopted by Senate

1. Requires publication at least thirty days prior to public hearing.
2. Requires public notice in official journal and a newspaper with a larger circulation with the taxing authority if there is one.