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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Daniel to Reengrossed House Bill No. 873 by Representative Downer, et al.

1 AMENDMENT NO. 1

2 On page 2, delete lines 24 and 25 and insert in lieu thereof the following:

3 " (a) Retirement in advance of maturity through
4 redemption, purchase, or repayment of debt of the state pursuant
5 to a plan proposed by the State Bond commission which
6 maximizes the savings to the state. The amount of the reduction
7 in debt service payment in the fiscal year succeeding the fiscal
8 year in which debt is retired pursuant to this Subparagraph and
9 which is attributable to the debt retired shall be deemed to be
10 nonrecurring revenue for purposes of this Subparagraph."

11 AMENDMENT NO. 2

12 On page 7, delete lines 20 through 24 in their entirety and insert in lieu thereof
13 the following:

14 " (b) To provide for retirement in advance of maturity
15 through redemption, purchase, or repayment of debt of the state
16 pursuant to a plan proposed by the State Bond commission
17 which maximizes the savings to the state. The amount of the
18 reduction in debt service payment in the fiscal year succeeding
19 the fiscal year in which debt is retired pursuant to this
20 Subparagraph and which is attributable to the debt retired shall
21 be deemed to be nonrecurring revenue for purposes of this
22 Subparagraph."