



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SB 244** SRS 01- 869

Bill Text Version: **REENGROSSED**

Opp Chamb Action:

Sub Bill For:

Proposed Amd:

Date: May 27, 2001	3:38 PM	Author: MALONE
Dept/Agy: Elections/State		Analyst: Shanda R. Jones
Subject: Constitutional Amendment		

FARMING RE SEE FISC NOTE See Note

Constitutional amendment to authorize the legislature by law to assist certain farmers and provide funds therefor. (2/3-CA13s1(A))

Proposed legislation provides a constitutional amendment be placed on the ballot for the November 5, 2002 statewide election. The proposed constitutional amendment authorizes the legislature to establish programs to assist farmers who voluntarily forgo agricultural production for the purpose of protecting, conserving, or replenishing groundwater supply during periods of drought. The amendment also authorizes the legislature to provide and maintain a permanent trust fund to provide revenue to assist eligible farmers in the form of loans, grants, or other subsidies, and to provide revenue for the development and enhancement of surface water resources.

EXPENDITURES	2001-02	2002-03	2003-04	2004-05	2005-06	5 YEAR TOTAL
State General Fd.	\$0	\$0	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Stat. Deds./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0				

REVENUES	2001-02	2002-03	2003-04	2004-05	2005-06	5 YEAR TOTAL
State General Fd.	\$0	\$0	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Stat. Deds./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0				

EXPENDITURE EXPLANATION:

The cost of placing a constitutional amendment on the ballot would be minimal to the Department of Elections since funding would already be provided for a statewide election.

If the constitutional amendment is adopted, the legislature is authorized to establish programs to assist farmers who voluntarily forgo agricultural production for the purpose of protecting, conserving, or replenishing groundwater supply during periods of drought. Should such programs be established, expenditures would be incurred in future period. However, this amendment does not address the structure of such programs and does not itself result in any additional expenditures.

REVENUE EXPLANATION:

If the constitutional amendment passes, proposed legislation provides that a permanent trust fund be established to fund the program, however, the bill does not address the funding source.

If the constitutional amendment is adopted, the legislature is authorized to establish a permanent trust fund to provide revenue farmers in the form of loans, grants or subsidies who voluntarily forgo agricultural production for the purpose of protecting, conserving, or replenishing groundwater supply during periods of drought. However, this amendment does not address the financing of such a trust fund and does not itself result in any change to governmental revenues.

Dual Referral Rules

Senate

13.5.1 >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

House

6.8(F) >= \$500,000 Annual Fiscal Cost

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease per year

Gregory V. Albrecht
CHIEF ECONOMIST