



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: HB 583 HLS 03- 98

Bill Text Version: ORIGINAL

Opp Chamb Action:

Sub Bill For:

Proposed Amd:

Date: April 1, 2003 10:51 AM Author: FARRAR
Dept/Agy: Lottery Corporation Analyst: Greg Albrecht
Subject: Gaming - Dedicates Lottery Proceeds

FUNDS/FUNDING OR SEE FISC NOTE SD RV Page 1 of 1
(Constitutional Amendment) Dedicates monies in the Lottery Proceeds Fund for support of the minimum foundation program

Currently, lottery proceeds may be appropriated for any purpose.

This constitutional amendment would dedicate lottery proceeds only for the purposes of the minimum foundation program.

This dedication shall become effective on July 1, 2004.

To be submitted at the gubernatorial primary election to be held in 2003.

Table with 7 columns: EXPENDITURES, REVENUES, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 5 YEAR TOTAL. Rows include State General Fd., Agy. Self-Gen., Stat. Deds./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION:

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION:

Since FY94 virtually all lottery proceeds have been appropriated for the minimum foundation program. This fiscal note assumes that practice will continue. This bill will primarily codify that practice, and effectively prohibit the use of lottery proceeds for any other purpose.

Dual Referral Rules

Senate

13.5.1 >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

House

6.8(F) >= \$500,000 Annual Fiscal Cost

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease per year

Robert E. Hosse signature

Robert E. Hosse
ECONOMIST/SECTION DIRECTOR