



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: SB 177 SRS 03- 2221

Bill Text Version: ORIGINAL

Opp Chamb Action:

Sub Bill For:

Proposed Amd:

Date: April 16, 2003 6:28 PM Author: HEITMEIER
Dept/Agy: Subject: State Infrastructure Bank Analyst: Evan Brasseaux

BANKS/BANKING OR NO IMPACT See Note Page 1 of 1

Constitutional amendment to authorize public funds to be loaned, pledged, or donated by a state infrastructure bank to fund eligible infrastructure projects.

The proposed constitutional amendment authorizes public funds to be loaned, pledged, or donated by a state infrastructure bank to fund eligible infrastructure projects.

Table with 7 columns: EXPENDITURES, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 5 YEAR TOTAL. Rows include State General Fd., Agy. Self-Gen., Stat. Deds./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION:

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The constitutional amendment merely allows for public funds to be loaned, pledged, or donated by a state infrastructure bank to fund eligible infrastructure projects. To the extent that future funds are loaned, pledged, or donated by a state infrastructure bank to fund eligible projects, expenditures would increase by an indeterminable amount.

The amendment shall be submitted to the electors of the state of Louisiana at the gubernatorial primary election to be held in 2003, thus there will be no additional election expenses.

REVENUE EXPLANATION:

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Dual Referral Rules

Senate

- 13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease per year

Handwritten signature of Robert E. Hosse

Robert E. Hosse
ECONOMIST/SECTION DIRECTOR