



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: SB 177 SRS 03- 2221

Bill Text Version: ENGROSSED

Opp Chamb Action:

Sub Bill For:

Proposed Amd:

Date: May 9, 2003 10:11 AM Author: HEITMEIER
Dept/Agy: Subject: State Infrastructure Bank Analyst: Evan Brasseaux

BANKS/BANKING EG NO IMPACT See Note Page 1 of 1
Constitutional amendment to authorize public funds to be loaned or pledged by a state infrastructure bank to fund eligible infrastructure projects.
The proposed constitutional amendment authorizes public funds to be loaned or pledged by a state infrastructure bank to fund eligible infrastructure projects.

Table with 7 columns: EXPENDITURES, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 5 YEAR TOTAL. Rows include State General Fd., Agy. Self-Gen., Stat. Deds./Other, Federal Funds, Local Funds, and Annual Total. All values are \$0.

EXPENDITURE EXPLANATION:

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The constitutional amendment merely allows for public funds to be loaned or pledged by a state infrastructure bank to fund eligible infrastructure projects. To the extent that future funds are loaned or pledged by a state infrastructure bank to fund eligible projects, expenditures would increase by an indeterminable amount.

The amendment shall be submitted to the electors of the state of Louisiana at the gubernatorial primary election to be held in 2003, thus there will be no additional election expenses.

REVENUE EXPLANATION:

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Dual Referral Rules

Senate

- 13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease per year

Signature of Robert E. Hosse
Robert E. Hosse
ECONOMIST/SECTION DIRECTOR